# City: Northbrook

Price Range: All | Properties: SFH - Condo - TwnHm



RESIDENTIAL BROKERAGE

		Trending versus*:					Trending versus*:	
Market Profile & Trends Overview	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	<u>Prior Year</u>
Median List Price of all Current Listings	\$615,000	7%		11%				
Average List Price of all Current Listings	\$751,916	8%		7%				
May Median Sales Price	\$415,000	-10%	-5%	-15%	-4%	\$450,000	29%	4%
May Average Sales Price	\$493,565	-4%	2%	-0%	4%	\$489,297	17%	4%
Total Properties Currently for Sale (Inventory)	269	2%		5%				
May Number of Properties Sold	53	-2%		-2%		240	12%	
May Average Days on Market (Solds)	60	-20%	-14%	54%	20%	68	13%	36%
Asking Price per Square Foot (based on New Listings)	\$228	1%	0%	1%	0%	\$227	-2%	0%
May Sold Price per Square Foot	\$210	1%	3%	2%	3%	\$206	6%	1%
May Month's Supply of Inventory	5.1	4%	8%	7%	12%	4.9	4%	9%
May Sale Price vs List Price Ratio	96.9%	9%	.7%	1.1%	1.0%	96.2%	1.0%	.3%

<sup>\*</sup>LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2014) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

#### **Property Sales**

May Property sales were 53, down 1.9% from 54 in May of 2014 and 1.9% lower than the 54 sales last month. May 2015 sales were at their lowest level compared to May of 2014 and 2013. May YTD sales of 240 are running 12.1% ahead of last year's year-to-date sales of 214.



#### **Prices**

The Median Sales Price in May was \$415,000, down 14.6% from \$486,000 in May of 2014 and down 9.6% from \$459,000 last month. The Average Sales Price in May was \$493,565, down 0.1% from \$493,836 in May of 2014 and down 4.1% from \$514,721 last month. May 2015 ASP was at a mid range compared to May of 2014 and 2013.



#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of May was 269, up 2.3% from 263 last month and up 5.1% from 256 in May of last year. May 2015 Inventory was at its highest level compared with May of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2015 MSI of 5.1 months was at its highest level compared with May of 2014 and 2013.

### Total Inventory & Month's Supply of Inventory (MSI)



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**Market Time** 

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#### **Days On Market for Sold Properties**

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 60, down 20.0% from 75 days last month and up 53.8% from 39 days in May of last year. The May 2015 DOM was at a mid level compared with May of 2014 and 2013.



#### Selling Price per Square Foot



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The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2015 Selling Price per Square Foot of \$210 was up 1.1% from \$208 last month and up 2.3% from 206 in May of last year.

#### **Selling Price versus Listing Price Ratio**



#### Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2015 Selling Price vs Original List Price of 96.9% was down from 97.8% last month and up from 95.8% in May of last year.

#### <u>Inventory / New Listings / Sales</u>

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2015 was 141, up 6.8% from 132 last month and down 1.4% from 143 in May of last year.



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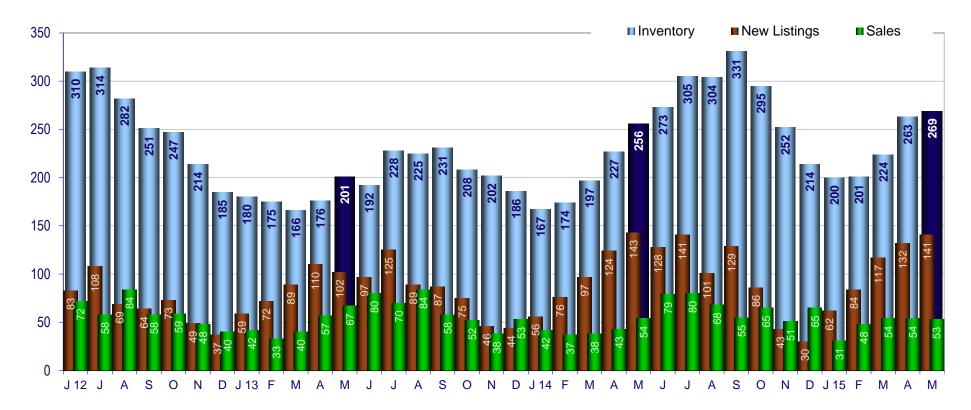
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